





**PRESS RELEASE** 

# Sogelink acquires Geopixel, a leading topographic software company, with the support of Keensight Capital

Lyon, 17 January 2024 - Sogelink, a leading European provider of software solutions for infrastructure, construction, and property management professionals, is pleased to announce the acquisition of Geopixel, a leading topographic software provider for the construction industry.

With its fourth acquisition in less than two years, Sogelink continues to strengthen its offering across the entire construction technology value chain. Supported by Keensight Capital, one of the leading private equity funds dedicated to pan-European Growth Buyout<sup>[1]</sup> investments, Sogelink aims to accelerate its development in the field of topographic surveys and consolidate its position as a leader in the space.

In recent years, the field of topography has continued to evolve, requiring professionals in the sector to address key pain points: taking more accurate measurements in ever shorter timeframes, working in varied and increasingly complex environments, and mastering constantly evolving technologies (UAVs, photogrammetry, etc.). Sogelink, whose mission is to simplify construction for everyone throughout the world, intends to draw on Geopixel's expertise and know-how to accelerate its development and strengthen its cutting-edge offering.

Geopixel offers a suite of solutions dedicated to topography. Its offering, specially designed for land surveying companies, will naturally complement Sogelink's value proposition in this segment. Through this partnership, Geopixel will also benefit from Sogelink's advanced cloud technologies and international reach.

Geopixel's employees will join Sogelink's teams and will strengthen the group's geographical coverage with this new facility in the Toulon region.

Fatima Berral, CEO of Sogelink, commented: "The acquisition of Geopixel is perfectly aligned with our desire to strengthen our presence in the land surveying sector. Our solutions are very complementary. We look forward to building on the strong base established by Geopixel's founders, Gérard and Pascale Costamagna, and integrating new experts into our teams."

<sup>[1]</sup> Growth Buyout: investment in profitable, private companies experiencing strong growth, in minority or majority positions, with or without leverage, using a flexible approach tailored to the needs of individual entrepreneurs, in order to finance organic growth projects, acquisition strategies or provide historic shareholders with liquidity.



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Jean-Michel Beghin, Managing Partner at Keensight Capital, added: "We are delighted to support this latest acquisition by Sogelink, which is perfectly in line with the company's strategy of developing its offering across the entire construction technology value chain. The integration of Geopixel will strengthen Sogelink's position as a key player in the field of surveying and further accelerate its development."

Gérard Costamagna, CEO and founder of Geopixel, concluded: "For 30 years, we have been offering the construction industry and public sector a cutting-edge solution, which over time has adapted to the challenges of our ecosystem and the new needs of our customers. We were keen to leave Geopixel in the hands of a company that shares our expertise and values. Sogelink was an obvious choice for us. Thanks to its experience and knowledge of the business, Sogelink will be able to continue to develop this offering."

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## **About Sogelink**

Sogelink is a publisher of software, cloud and mobile solutions that has been supporting the digitisation of the construction sector for over 25 years. Sogelink aims too simplify construction for everyone throughout the world, and offers every player in the sector (design offices, surveyors, topographers, works companies, local authorities, network operators, social landlords, etc.) an innovative and effective approach to digital transition, building data and urban information modelling. The Group is present across the entire value chain, from project design to operation via its digital twin. A leader in Construction Tech in Europe, Sogelink is also pursuing its international expansion and now has 18,000 customers and 220,000 users.

## **About Geopixel**

Geopixel, a pioneer in tablet-based surveying software, designs, develops and markets a modular software solution capable of responding to the many changes taking place in the surveying industry. Founded in 1993 by Gérard and Pascale Costamagna, Geopixel simplifies and automates the working procedures of the various players in the ecosystem (surveyors, topographers, design offices, architects, construction companies, local authorities, etc.), from the field to the office.

Based near Toulon, Geopixel currently provides a full suite of software solutions for more than 750 users. www.geopixel.fr

## About Keensight Capital

Keensight Capital ("Keensight"), one of the leading European Growth Buyout firms, is committed to supporting entrepreneurs as they implement their growth strategies. For over 20 years, Keensight Capital's team of seasoned professionals has leveraged their knowledge of investment and growth industries to invest for the long term in profitable companies with high growth potential and revenues in the range of  $\leq 10$  million to  $\leq 400$  million. Drawing on its expertise in the Technology and Healthcare







sectors, Keensight identifies the best investment opportunities in Europe and works closely with management teams to develop and achieve their strategic vision. Keensight Capital's success has also earned it a Gold Award from the Private Equity Exchange & Awards each year for the last seven consecutive years, and in particular, the Best European Growth Private Equity Fund. www.keensightcapital.com

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